

CASTLE PINES NORTH



METROPOLITAN DISTRICT

2017 Budget Process

Board of Directors Meeting
December 12, 2016

Water Plan Financing: Past & Present

Background:

- CPNMD Board of Directors in Oct. 2015 approved the [Castle Pines Renewable Water Plan](#).
- Our first proposal to pay for the infrastructure needed to implement the Renewable Water plan cost \$106.5M and was voted down in May 2016.

Today:

- After seeking more input from residents, we found a reduced proposal is much more acceptable.
- A new proposal: reduced to \$65.5M by only seeking 50% renewable water for Castle Pines and delaying construction of infrastructure.
- Ongoing conversations with community to receive feedback on how best to pay for it.

	Previous (Oct '16)	Revised ('16 Nov)
Portion of water as renewable	100%	50%
Estimated infrastructure completion date	2023	2030
Total capital cost	\$106.5 million	\$65.5 million

Implications to 2017 Budget

Our first step in moving forward under the revised and reduced proposal is approving a 2017 budget, while we continue opening discussions and seeking further input from the community.

	Current	Proposed 2017
Wastewater use charge (by volume)	\$5.95	\$6.00
Wastewater fixed charges (residential & townhouse only)	\$11.40 per 1,000 gallons	\$12.35 per 1,000 gallons
Stormwater charge	\$5.00	\$5.00
Drinking water use charge (by volume based on 4 tiers)		4.5% increase
Drinking water capital improvement fee	\$29.70	\$31.05
Drinking water customer charge	\$10.30	\$10.75
Renewable water fee	\$0.00	\$15.00

Public Input

- Three opportunities for public input at Board meetings
- Two public Open Houses
 - Nov. 17 at The Ridge
 - Nov. 21 at CPNMD
- 60 one-on-one conversations with citizens
- 189 respondents to online and hard copy survey

the **#1** Issue

RENEWABLE WATER INFRASTRUCTURE

Renewable water was ranked the *most important* issue for the community to address, far out-ranking other concerns such as growth and the cost of housing

68% would support CPNMD assuming debt to pay for RENEWABLE WATER INFRASTRUCTURE

Property taxes

#1

preferred choice to pay for
RENEWABLE WATER
INFRASTRUCTURE

Fees

#2

Final Thoughts

- A limited range of options exists to implement the Castle Pines Renewable Water Plan.
 - How to pay for infrastructure is a key decision for the community
- We have received a lot of great feedback and we want to continue those conversations with the community.
- Immediate next step is 2017 budget approval.
- We will continue to seek additional input from the community on how best to move forward with financing renewable water infrastructure.