

# CASTLE PINES NORTH



METROPOLITAN DISTRICT

## AGENDA

Board of Directors Meeting of Castle Pines North Metropolitan District  
Including action in its capacity as the governing board of the  
Castle Pines North Wastewater Activity Enterprise  
and the Castle Pines North Water Activity Enterprise

Monday, December 17, 2018, at 6:00 p.m.  
7404 Yorkshire Drive, Castle Pines, CO 80108

## SPECIAL NOTICE

### Consideration of Debt Authorization

*To whom it may concern:*

*The Board of Directors of Castle Pines North Metropolitan District, acting in its capacity as the governing board of the Castle Pines North Wastewater Activity Enterprise and the Castle Pines North Water Activity Enterprise, will consider entering into a loan agreement in the amount of \$4,250,000 and pledging enterprise revenue for repayment as further described under agenda items 9. M. and N. at its regular meeting on December 17, 2018, at 6:00 pm, at 7404 Yorkshire Drive, Castle Pines, Colorado.*



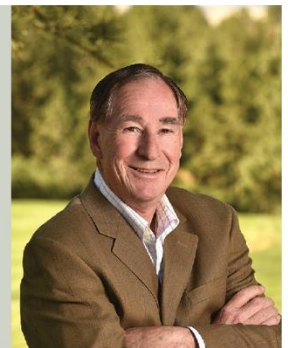
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The Castle Pines North Metro District provides clean, safe, reliable, on-demand drinking water, wastewater, stormwater, parks, trails, and open space services to the people of Castle Pines.  
Board meetings are available for viewing via live stream and video recording at [cpnmd.org](http://cpnmd.org).

## AGENDA ITEMS

1. Call to Order Regular Meeting/Pledge of Allegiance.
2. Roll Call/Announcement of Quorum/Disclosure of Potential Conflicts of Interest.
3. Approval of Agenda.
4. Approve minutes for the Regular Meeting of November 19, 2018.
5. Public Comments.
6. Open Space Manager's Report.
7. Legal Counsel's report.
8. District Manager's Report.
9. Action Items.
  - A. Appointment to fill Board Vacancy and Election of Secretary Position. (Board)
  - B. Approve District Manager Contract. (Legal)
  - C. Consider Proposal for 2018 Financial Audit. (Manager)
  - D. Approve 2019 Board Meeting Schedule & 2019 Holiday Closures. (Manager)
  - E. Consider Approval of Memorandum of Agreement to Convey Real Property to the City of Castle Pines. (Legal)
  - F. Ratify License Agreement with PSCO for use of District's Exclusive Easement. (Legal)
  - G. Review 2019 Rates and Fees Structure. (Director McEntire)
  - H. Approve 3.0 Capacity Expansion Agreement with PCWRA. (Legal)
  - I. Consider RFP responses and approve one for financing a three-million gallons-per-day wastewater treatment plant expansion at the Plum Creek Water Reclamation Authority (PCWRA). (Manager, Legal, Ehlers)
  - J. Consider engagement of Kutak Rock LLP as Bound Counsel in connection with expansion financing. (Legal)
  - K. Consider adoption of resolution declaring the District's official intent to reimburse itself with proceeds of a future tax-exempt borrowing for certain capital expenditures in connection with the wastewater plant expansion project to be undertaken by the District; identifying the nature of such

capital expenditures and the funds to be used for such payment; and providing certain other matters in connection therewith. (Legal)

- L. Approve/Ratify Current Payables For the Month of November 2018.  
(Checks #24013 - 24047)

	<b>Approve</b>	<b>Ratify</b>
▪ General Fund/Debt Service	\$ -0-	\$ 33,478.80
▪ Enterprise Fund	\$ -0-	\$ 168,731.39
▪ Electronic Payments (all funds)	\$ -0-	\$ 105,449.72
▪ Total Expenditures		\$ 307,659.91

- M. **In the Board’s capacity as the Governing Body of the *Wastewater Activity***

**Enterprise:** Consider adoption of a resolution of the Castle Pines North Metropolitan District Wastewater Activity Enterprise authorizing the Wastewater Activity Enterprise to incur the indebtedness of a Special Limited Revenue Loan in the approximate principal amount of \$4,250,000 (the “Wastewater Activity Loan”) for the purpose of financing the wastewater treatment plant expansion at the Plum Creek Water Reclamation Authority; approving the forms of a Loan Agreement, Promissory Note, Revenue Pledge Agreement and other related documents; and authorizing the execution and delivery thereof and performance thereunder. (Legal)

- N. **In the Board’s capacity as the Governing Body of the *Water Activity***

**Enterprise:** Consider adoption of a resolution of the Castle Pines North Metropolitan District Water Activity Enterprise authorizing the Water Activity Enterprise to enter into a Revenue Pledge Agreement with the Wastewater Activity Enterprise pursuant to which the Water Activity Enterprise will pledge its system revenues to secure the Wastewater Activity Loan; approving the form of such Revenue Pledge Agreement and other related documents; and authorizing the execution and delivery thereof and performance thereunder. (Legal)

10. Directors’ Matters.
11. Public Comments.
12. Adjourn.

**In honor of Reverend Dr. Martin Luther King Jr. Day, our next board meeting  
will be Tuesday, January 22, 2019, at 6:00 p.m.**