

# CASTLE PINES NORTH

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## METROPOLITAN DISTRICT

Tuesday, November 16, 2021

## CPNMD Board Cuts Property Tax-Rate Nearly 17%

Heading into the holiday season, we are excited to report the 2022 budget we adopted during last night's board meeting reflects a temporary property tax-rate cut of 3.21 mills for all residential and commercial property owners within CPNMD.

Moving forward, we intend to work in good faith through the process of consolidation with the City of Castle Pines. Our staff/consultant team is drafting a resolution for our consideration during the January 2022 board meeting. We intend to issue a working draft of that resolution for community review and comment within the next few weeks.

The purpose of the resolution will be to establish and publicly vet the terms and conditions of CPNMD's proposed consolidation with the City of Castle Pines, first, *while honoring every facet of our fiduciary, stewardship, and maintenance responsibilities to our community, and second, while satisfying all CPNMD's financial and legal obligations.*

The process of consolidation is a complex endeavor. Nevertheless, we intend to work diligently and in good faith to complete the consolidation process in 2022. We thank you in advance for your patience. In the meantime, and throughout our negotiations with the City, rest assured we *remain steadfastly committed to the mission statement and core objectives featured on our website at [cpnmd.org/about](http://cpnmd.org/about).*

Depending on the net result of our consolidation negotiations with the City, the above-referenced CPNMD property tax-rate cut of 3.21 mills in 2022 may become permanent. Happy Thanksgiving!



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