

**CASTLE PINES NORTH METROPOLITAN DISTRICT
2023 AMENDED BUDGET
GENERAL FUND**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Property taxes	\$ 3,308,191	\$ 3,308,191
Specific ownership taxes	264,655	307,000
Conservation trust fund	46,000	74,000
Interest	25,200	8,000
Farm land revenue	-	34,000
Oil royalty	35,000	21,000
Miscellaneous	25,000	2,000
Lease income	75,000	70,000
TOTAL REVENUES	3,779,046	3,824,191
EXPENDITURES		
General Government		
Salaries	440,000	135,000
Employee benefits	174,330	47,000
Accounting, audit and legal	379,000	89,000
Other professional services	134,500	24,000
Utilities	44,500	13,500
Insurance	52,000	-
County treasurer fees	49,623	49,623
Memberships, training and subscriptions	13,200	2,500
Other office expenses	43,000	17,500
Repairs and maintenance	65,500	13,000
Total General Government	1,395,653	391,123
Parks and open space		
Landscape maintenance	345,000	80,500
Landscape supplies	16,000	3,000
Repairs and maintenance	630,000	87,000
Utilities	495,000	76,000
Park services	31,000	17,500
Total Parks and Open Space	1,517,000	264,000
Capital Outlay	3,201,200	500,000
TOTAL EXPENDITURES	6,113,853	1,155,123
EXCESS OF EXPENDITURES OVER REVENUES	(2,334,807)	2,669,068
OTHER FINANCING USES		
Transfers to other funds	-	(650,000)
Conveyance to other government	-	(10,340,000)
TOTAL OTHER FINANCING USES	-	(10,990,000)
NET CHANGE IN FUND BALANCE	(2,334,807)	(8,320,932)
BEGINNING FUND BALANCE	7,028,870	8,320,932
ENDING FUND BALANCE	\$ 4,694,063	\$ -

**CASTLE PINES NORTH METROPOLITAN DISTRICT
2023 AMENDED BUDGET
STORM DRAINAGE FUND**

	Budget Amounts	
	Adopted	Amended
REVENUES		
Storm Drainage Charges	\$ 255,000	\$ 35,000
Interest	5,000	15,000
TOTAL REVENUES	260,000	50,000
EXPENDITURES		
General Overhead	39,500	7,500
Salaries, Wages and Pension	14,000	4,500
Employee Benefits and Taxes	9,000	1,300
Engineering	30,000	-
Repairs and Maintenance	1,500	-
Equipment, Supplies and Other Expenses	1,500	-
Conveyance to other government	-	1,400,500
TOTAL EXPENDITURES	95,500	1,413,800
NET CHANGE IN FUND BALANCE	164,500	(1,363,800)
BEGINNING FUND BALANCE	1,282,297	1,363,800
ENDING FUND BALANCE	\$ 1,446,797	\$ -

**Board of Directors
Castle Pines North Metropolitan District**

RESOLUTION AMENDING 2023 BUDGET

Reso. No. 2024-09-01

The Board of Directors of the Castle Pines North Metropolitan District held a regular meeting on Monday, August 26, 2024 at 6:00 p.m., at 7404 Yorkshire Drive, Castle Pines, Colorado, 80108, at which time the Directors were presented with a proposed amendment to the 2023 budget. A opened Public Hearing was opened at 7 p.m. to receive comments.

One comment was received noting that insufficient time had been provided for the public to review the proposed amendment. The Public Hearing was therefore continued to the District Board meeting, Monday, September 23, 2024 at 6:00 p.m. and a draft of this Resolution was posted on the District website with a solicitation requesting comments by September 15, 2024.

All public comments were received and reviewed and this Resolution was adopted.

WHEREAS, the Board of Directors of the Castle Pines North Metropolitan District appropriated funds for the fiscal year 2023 as follows:

General Fund Exp.:	\$ 6,113,853.00
Stormwater Enterprise Fund Oper.:	\$ 95,500.00

WHEREAS, the District entered into Intergovernmental Agreements with the City of Castle Pines under which the City assumed responsibility and ownership of District assets and funds related to Parks and Recreation and Storm Drainage and agreed to transfer funds and assets to the City in a manner that provided continuity of funding and services during the transition period; and,

WHEREAS, the District transferred assets and funds to the City during 2023 that were not anticipated in the original budget which appear as additional expenditures and transfers by the District in excess of those appropriated for the fiscal year 2023:

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the Castle Pines North Metropolitan District that the fiscal year 2023 is amended as follows:

General Fund Exp.:	\$ 12,145,123.00
Stormwater Enterprise Fund Oper.:	\$ 1,413,800.00

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The amended sums are appropriated as set forth herein.

ADOPTED THIS 23rd DAY OF SEPTEMBER, 2024.

**CASTLE PINES NORTH METROPOLITAN
DISTRICT**

By: Jason Blanckaert, President

ATTEST:

By: Secretary

Approved as to Form:

By: Kim J. Seter, Esq. Atty. No 14294

CERTIFICATION

I, _____, hereby certify that I am a Director and the duly elected and qualified Secretary of the Castle Pines North Metropolitan District, and that the foregoing constitutes a true and correct copy of the Resolution Amending the 2023 Budget of the Board of Directors of said District, adopted at a regular meeting of the Board of Directors of the Castle Pines North Metropolitan District held on September 23, 2024, at 7404 Yorkshire Drive, Castle Pines, Colorado, 80108, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the public hearing to amend the budget for fiscal year 2023; that said proceedings were duly had and taken and that the meeting was duly held.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 23rd day of September, 2024.

Secretary