



<i>TO:</i>	Castle Pines North Metropolitan District Board of Directors
<i>FROM:</i>	Eric Harris Pinnacle Consulting Group, Inc.
<i>SUBJ:</i>	Financial Update
<i>DATE:</i>	11/11/2020

1. **Property & Specific Ownership Tax**– Property Tax Revenue recognized by the District through October 2020 totaled \$3,573,100. This accounts for 99.67% of the total amount levied for collection in 2020, 0.63% higher than collections to date in 2019 of 99.04%. Specific Ownership Tax Revenues continue to align with projections of \$305,000, which is slightly below the budget of \$322,851.

2. **Proposed 2020 Budget Amendments** –
 - a. General Fund – The District is primarily in need of a budget amendment in its General Fund to account for higher than anticipated usage of irrigation of its open space tracts.
 - b. Water Enterprise Fund – The District is primarily in need of a budget amendment in its Water Enterprise Fund to take into account the macroeconomic conditions related to the cost of funds and financing related to the Chatfield Reallocation Project (“Project”) and the timing of the construction costs related to the mitigation phase of the Project. The District elected to forgo the use of its Cost of Storage Loan with CWCB and paid the associated project costs with cash on hand.
 - c. Wastewater Enterprise Fund – The District is primarily in need of a budget amendment in its Wastewater Enterprise Fund as a result of higher than anticipated repairs and maintenance associated with its lift stations

3. **Proposed 2021 Budget** –
 - a. The District has incorporated all substantive comments to date from the October 2020 work session. The Budget is prepared and considered for the Board approval for the November 16th, 2020 board meeting.
 - b. District Manager Worley and District Finance will bring for a consideration of updates to the District’s Utility Rates at the January 2021 Board meeting that would be effective for the 2021 calendar year. The consideration of rate increases is supported by an annual rate update performed by the firm of Bartle & Wells.

4. **Enterprise Funds** –

- a. Projected usage for the year has been revised upwards 21.88% over budget and had a total system usage of 623 million gallons – year to date. The Ridge had billable usage of more than 5.6 million gallons. Based on historical projections, the District anticipates additional water service charges from customers and the Golf Course of \$564,000 for the year over the 2020 adopted budget due to higher volume usage. Projections have been updated, and we will continue to monitor as the year closes out.

	Total Billable Usage (Gallons)									
	2016	Cumulative	2017	Cumulative	2018	Cumulative	2019	Cumulative	2020	Cumulative
January	16,552,000	16,552,000	17,893,000	17,893,000	15,795,000	15,795,000	18,643,000	18,643,000	27,565,004	27,565,004
February	16,467,007	33,019,007	16,018,000	33,911,000	14,694,000	30,489,000	15,044,000	33,687,000	14,982,003	42,547,007
March	21,837,000	54,856,007	21,979,000	55,890,000	18,635,000	49,124,000	15,318,000	49,005,000	16,335,744	58,882,751
April	18,987,000	73,843,007	28,656,000	84,546,000	23,535,000	72,659,000	26,363,018	75,368,018	24,158,000	83,040,751
May	37,902,000	111,745,007	34,642,000	119,188,000	60,286,000	132,945,000	41,799,060	117,167,078	71,928,000	154,968,751
June	85,647,000	197,392,007	96,546,000	215,734,000	104,109,000	237,054,000	80,543,140	197,710,218	102,094,000	257,062,751
July	109,210,000	306,602,007	104,159,000	319,893,000	108,021,000	345,075,000	93,154,283	290,864,501	103,182,000	360,244,751
August	99,200,000	405,802,007	78,256,000	398,149,000	95,972,000	441,047,000	90,673,055	381,537,556	129,364,000	489,608,751
September	84,552,000	490,354,007	80,511,000	478,660,000	85,269,000	526,316,000	94,449,002	475,986,558	82,736,000	572,344,751
October	53,216,000	543,570,007	29,577,000	508,237,000	38,836,000	565,152,000	35,573,003	511,559,561	50,520,000	622,864,751
November	23,972,000	567,542,007	20,345,000	528,582,000	15,687,000	580,839,000	16,831,002	528,390,563	-	622,864,751
December	15,923,000	583,465,007	19,822,000	548,404,000	15,687,000	596,526,000	18,507,004	546,897,567	-	622,864,751

- b. District Finance has updated 2020 projections to account for the following items:
- i. The Wastewater Collections and Lift station R&M Accounts have been increased to account for unexpected repairs and maintenance related to chemical treatments and emergency repair in the 3rd quarter.

5. **Projects** – Currently District Finance is working on, or has completed the following projects:

- a. District Finance has continued work with Parker Water and Sanitation District on the announced Consolidation Study. District Finance has provided all requested documentation to-date. Additionally, District Finance works with and seeks approval of Manager Worley and Director McEntire on all documentation that are released for outside review. District Finance continues to have necessary meetings with stakeholders as needed and determined.
- b. District Finance is continuing to work with Manager Worley and Austin Hamre on an analysis of lease revenues related to Ditch rights and Farm leases. An update will be provided at a later meeting, if needed.
- c. District Finance is currently working with CRS on current payroll allocation plans and an analysis of the Accounts’ Receivable outstanding in Continental. These will be updated in subsequent months. This is expected to be updated by end of 2021.



Accountant's Financial Statement Preparation Report

BOARD OF DIRECTORS
CASTLE PINES NORTH METROPOLITAN DISTRICT

I have prepared the accompanying balance sheet of the Castle Pines North Metropolitan District as of December 31, 2019 and October 31, 2020 and the related statements of revenues and expenditures for the years then ended for the Castle Pines North Metropolitan District. I have not audited, reviewed or compiled the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I have also prepared the accompanying proposed budgets of revenues, expenditures and funds available prepared on the modified accrual basis of Castle Pines North Metropolitan District for the year ending December 31, 2021.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink, appearing to read "B. Campbell", is positioned above the printed name.

Brendan Campbell, CPA
November 11, 2020

**CASTLE PINES NORTH METRO. DISTRICT
BALANCE SHEET
DECEMBER 31, 2019 AND OCTOBER 31, 2020**

GENERAL FUND - CTF 2015 COP FUND - DEBT SERVICE		
	Audited Actual 12/31/2019	Unaudited Actual 10/31/2020
Assets		
Current Assets		
Cash & Investments	\$ 5,325,761	\$ 7,039,430
Prepaid Expense	54,859	4,752
Cash with County Treasurer	28,749	36,337
2015 COP Fund - UMB	618,424	616,511
Colostrust, CTF	258,575	294,867
Misc. Receivable	11,800	11,800
Property Taxes Receivable	3,587,229	15,259
Total Current Assets	\$ 9,885,395	\$ 8,018,956
Long Term Assets		
Net Capital Assets	\$ 56,502,158	\$ 56,502,158
Net Capital Assets - Ditch Rights & Land	8,771,143	8,771,143
Total Long Term Assets	\$ 65,273,301	\$ 56,502,158
Total Assets	\$ 75,158,696	\$ 64,521,114
Liabilities		
Current Liabilities		
Accounts Payable	\$ 60,351	\$ 15,234
Deferred Property Taxes	3,587,229	15,259
Total Current Liabilities	\$ 3,647,580	\$ 30,493
Long Term Liabilities		
Certificates of Participation - Series 2015	\$ 20,145,000	\$ 19,720,000
Total Long Term Liabilities	\$ 20,145,000	\$ 19,720,000
Total Liabilities	\$ 23,792,580	\$ 19,750,493
Fund Equity		
Investment in Fixed Assets	\$ 45,128,301	\$ 36,782,158
Fund Balance		
Restricted - COPS Reserve	594,876	616,511
Restricted - CTF	258,575	294,867
Restricted - TABOR	111,719	111,719
Unassigned	5,272,645	6,965,367
Total Fund Equity	\$ 51,366,116	\$ 44,770,621
Total Liabilities and Fund Equity	\$ 75,158,696	\$ 64,521,114

**CASTLE PINES NORTH METRO. DISTRICT
BALANCE SHEET
DECEMBER 31, 2019 AND OCTOBER 31, 2020**

ENTERPRISE FUNDS		
	Audited Actual 12/31/2019	Unaudited Actual 10/31/2020
Assets		
Current Assets		
Cash and Investments	\$ 1,911,833	\$ -
Restricted Cash - CWCB Escrow	1,906	2,743
Restricted Cash - Capital Reserves	33,482,362	43,372,158
Receivables	674,788	992,563
Prepaid Expense	54,867	4,077
Total Current Assets	<u>\$ 36,125,756</u>	<u>\$ 44,371,541</u>
Long Term Assets		
Capital Assets	\$ 55,998,601	\$ 55,998,601
Capital Assets - Ditch Rights & Land	3,980,213	3,980,213
Total Long Term Assets	<u>\$ 59,978,814</u>	<u>\$ 59,978,814</u>
Total Assets	<u><u>\$ 96,104,571</u></u>	<u><u>\$ 104,350,356</u></u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ 175,250	\$ 188,131
Deferred Revenue	806	806
Retainage	-	-
Accrued Benefit Leave	28,970	28,970
Total Current Liabilities	<u>\$ 205,026</u>	<u>\$ 217,907</u>
Long-Term Liabilities		
Accrued Pension Liability	\$ 736,462	\$ 736,462
JPM Loan Payable	3,895,000	3,895,000
CWCB Loan Payable - CRMC	6,125,328	6,750,762
Total Long-Term Liabilities	<u>\$ 10,756,790</u>	<u>\$ 11,382,224</u>
Total Liabilities	<u><u>\$ 10,961,816</u></u>	<u><u>\$ 11,600,131</u></u>
Fund Equity		
Investment in Fixed Assets	\$ 45,978,273	\$ 45,352,839
Unrestricted	1,650,000	1,650,000
Fund Balance		
Restricted - Debt	1,906	2,743
Restricted - Future Capital Needs	37,512,576	45,744,642
Total Fund Equity	<u>\$ 85,142,755</u>	<u>\$ 92,750,225</u>
Total Liabilities & Fund Equity	<u><u>\$ 96,104,571</u></u>	<u><u>\$ 104,350,356</u></u>

**CASTLE PINES NORTH METRO. DISTRICT
ACTUAL TO APPROPRIATIONS
OCTOBER 30, 2020 ACTUAL, 2019 AND 2020 BUDGETS
2021 PROPOSED BUDGET**

	2019 Budget	Projection	Audited Actual 12/31/2019	2019 Budget to Date	2020 Budget	Projection	Unaudited Actual 10/31/2020	2020 Budget to Date	2021 Proposed Budget
General Fund									
Revenues	3,778,991	3,720,673	3,720,673	3,778,991	4,165,884	4,293,670	4,218,608	4,046,108	4,154,559
Operations - Expenditures	(2,108,518)	(1,773,707)	(1,773,707)	(2,108,518)	(1,987,158)	(1,956,860)	(956,929)	(1,037,114)	(6,507,412)
Open Space - Expenditures	(1,634,674)	(1,488,347)	(1,488,347)	(1,634,674)	(1,684,569)	(1,774,095)	(1,544,324)	(1,494,561)	(1,925,890)
Change in Fund Balance	<u>35,799</u>	<u>458,619</u>	<u>458,619</u>	<u>35,799</u>	<u>494,157</u>	<u>562,715</u>	<u>1,717,356</u>	<u>1,514,433</u>	<u>(4,278,743)</u>
Beginning Fund Balance	<u>4,832,312</u>	<u>4,902,198</u>	<u>4,902,198</u>	<u>4,832,312</u>	<u>5,184,721</u>	<u>5,360,817</u>	<u>5,360,817</u>	<u>-</u>	<u>5,923,532</u>
Ending Fund Balance	<u>4,868,111</u>	<u>5,360,817</u>	<u>5,360,817</u>	<u>4,868,111</u>	<u>5,678,878</u>	<u>5,923,532</u>	<u>7,078,173</u>	<u>1,514,433</u>	<u>1,644,789</u>
Total expenditures and transfers out requiring appropriation	<u>(3,743,192)</u>	<u>(3,262,054)</u>	<u>(3,262,054)</u>		<u>(3,671,727)</u>	<u>(3,730,955)</u>	<u>(2,501,252)</u>		
Appropriation Capacity		<u>481,138</u>	<u>481,138</u>			<u>(59,228)</u>	<u>1,170,474</u>		
Conservation Trust Fund									
Revenues	51,750	58,050	58,050	51,750	55,000	48,000	36,292	41,667	47,500
Expenditures	(252,486)	-	-	(252,486)	(313,774)	-	-	-	(354,075)
Change in Fund Balance	<u>(200,736)</u>	<u>58,050</u>	<u>58,050</u>	<u>(200,736)</u>	<u>(258,774)</u>	<u>48,000</u>	<u>36,292</u>	<u>41,667</u>	<u>(306,575)</u>
Beginning Fund Balance	<u>200,736</u>	<u>200,525</u>	<u>200,525</u>	<u>200,736</u>	<u>200,736</u>	<u>258,575</u>	<u>258,575</u>	<u>-</u>	<u>306,575</u>
Ending Fund Balance	<u>-</u>	<u>258,575</u>	<u>258,575</u>	<u>-</u>	<u>(58,038)</u>	<u>306,575</u>	<u>294,867</u>	<u>41,667</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>(252,486)</u>	<u>-</u>	<u>-</u>		<u>(313,774)</u>	<u>-</u>	<u>-</u>		
Appropriation Capacity		<u>252,486</u>	<u>252,486</u>			<u>313,774</u>	<u>313,774</u>		
2015 COP Special Revenue Fund									
Revenues	1,236,606	1,207,758	1,207,758	1,236,606	1,235,356	1,235,356	394,028	400,660	5,738,107
Expenditures	(1,236,606)	(1,231,306)	(1,231,306)	(1,236,606)	(1,235,356)	(1,235,356)	(394,028)	(394,028)	(5,738,107)
Change in Fund Balance	<u>-</u>	<u>(23,548)</u>	<u>(23,548)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,632</u>	<u>-</u>
Beginning Fund Balance	<u>641,971</u>	<u>641,971</u>	<u>641,971</u>	<u>641,971</u>	<u>641,971</u>	<u>618,423</u>	<u>618,423</u>	<u>-</u>	<u>618,423</u>
Ending Fund Balance	<u>641,971</u>	<u>618,423</u>	<u>618,423</u>	<u>-</u>	<u>641,971</u>	<u>618,423</u>	<u>618,423</u>	<u>6,632</u>	<u>618,423</u>
Total expenditures and transfers out requiring appropriation	<u>(1,236,606)</u>	<u>(1,231,306)</u>	<u>(1,231,306)</u>		<u>(1,235,356)</u>	<u>(1,235,356)</u>	<u>(394,028)</u>		
Appropriation Capacity		<u>5,300</u>	<u>5,300</u>			<u>-</u>	<u>841,328</u>		

**CASTLE PINES NORTH METRO. DISTRICT
ACTUAL TO APPROPRIATIONS
OCTOBER 30, 2020 ACTUAL, 2019 AND 2020 BUDGETS
2021 PROPOSED BUDGET**

	2019 Budget	Projection	Audited Actual 12/31/2019	2019 Budget to Date	2020 Budget	Projection	Unaudited Actual 10/31/2020	2020 Budget to Date	2021 Proposed Budget
Water Enterprise Fund									
Revenues	14,972,242	13,776,528	13,776,528	14,972,242	11,954,299	14,100,628	12,206,601	9,019,963	11,561,973
Expenditures	(12,849,505)	(4,456,611)	(4,456,611)	(12,849,505)	(4,749,269)	(6,331,321)	(4,816,298)	(4,367,616)	(4,553,865)
Change in Fund Balance	<u>2,122,737</u>	<u>9,319,917</u>	<u>9,319,917</u>	<u>2,122,737</u>	<u>7,205,029</u>	<u>7,769,307</u>	<u>7,390,303</u>	<u>4,652,346</u>	<u>7,008,108</u>
Beginning Fund Balance	<u>61,931,783</u>	<u>63,317,549</u>	<u>63,317,549</u>		<u>73,119,647</u>	<u>72,637,466</u>	<u>72,637,466</u>		<u>80,406,773</u>
Ending Fund Balance	<u>64,054,520</u>	<u>72,637,466</u>	<u>72,637,466</u>		<u>80,324,676</u>	<u>80,406,773</u>	<u>80,027,769</u>		<u>87,414,881</u>
Less: Investment in Fixed Assets	(42,477,661)	(40,422,980)	(40,422,980)		(41,514,485)	(40,422,980)	(40,422,980)		(40,422,980)
Less: Restriction for Water Renewable Projects	(3,441,133)	(4,503,337)	(4,503,337)		(6,101,665)	(7,459,859)	(5,961,598)		(8,365,485)
Less: Restricted for Major Well Repairs	(645,000)	(645,000)	(645,000)		(645,000)	(645,000)	(645,000)		(645,000)
Less: Restricted for Future Capital Projects	(16,290,726)	(25,866,149)	(25,866,149)		(30,863,526)	(30,678,934)	(31,798,191)		(36,781,416)
Unrestricted Net Position	<u>\$ 1,200,000</u>	<u>\$ 1,200,000</u>	<u>\$ 1,200,000</u>		<u>\$ 1,200,000</u>	<u>\$ 1,200,000</u>	<u>\$ 1,200,000</u>		<u>\$ 1,200,000</u>
Total expenditures and transfers out requiring appropriation	(12,849,505)	(4,456,611)	(4,456,611)		(4,749,269)	(6,331,321)	(4,816,298)		
Reconcile: Non-Cash and Capital Expenditures									
Depreciation		(801,437)	(801,437)						
Capital Outlay		(1,831,016)	(1,831,016)						
Appropriation Capacity		<u>5,760,441</u>	<u>5,760,441</u>			<u>(1,582,052)</u>	<u>(67,028)</u>		
Wastewater Enterprise Fund									
Revenues	5,917,611	3,265,611	3,265,611	5,917,611	3,008,902	2,972,766	2,544,971	2,507,419	2,973,792
Expenditures	(5,097,072)	(1,706,700)	(1,706,700)	(5,097,072)	(2,250,763)	(2,578,199)	(1,790,519)	(1,683,958)	(2,261,800)
Change in Fund Balance	<u>820,539</u>	<u>1,558,911</u>	<u>1,558,911</u>	<u>820,539</u>	<u>758,139</u>	<u>394,567</u>	<u>754,452</u>	<u>823,460</u>	<u>711,993</u>
Beginning Fund Balance	<u>9,200,884</u>	<u>9,200,884</u>	<u>10,349,582</u>		<u>11,707,717</u>	<u>11,908,493</u>	<u>11,908,493</u>		<u>12,303,060</u>
Ending Fund Balance	<u>10,021,423</u>	<u>10,759,795</u>	<u>11,908,493</u>		<u>12,465,856</u>	<u>12,303,060</u>	<u>12,662,945</u>		<u>13,015,053</u>
Less: Investment in Fixed Assets	(8,724,187)	(9,469,085)	(9,469,085)		(9,161,168)	(9,161,168)	(9,161,168)		(9,161,168)
Less: Restricted for Future Capital Projects	(897,236)	(890,710)	(2,039,408)		(2,904,688)	(2,741,892)	(3,101,777)		(3,453,885)
Unrestricted Net Position	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>		<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>		<u>\$ 400,000</u>
Total expenditures and transfers out requiring appropriation	(5,097,072)	(1,706,700)	(1,706,700)		(2,250,763)	(2,578,199)	(1,790,519)		
Reconcile: Non-Cash and Capital Expenditures									
Depreciation		(159,388)	(159,388)						
Capital Outlay		(237,306)	(237,306)						
Appropriation Capacity		<u>2,993,679</u>	<u>2,993,679</u>			<u>(327,436)</u>	<u>460,244</u>		
Storm Drainage Activity Enterprise Fund									
Revenues	242,135	251,128	251,128	242,135	256,905	249,087	206,065	214,088	254,096
Expenditures	(103,936)	(47,442)	(47,442)	(103,936)	(93,053)	(93,052)	(51,344)	(65,905)	(99,732)
Change in Fund Balance	<u>138,199</u>	<u>203,687</u>	<u>203,687</u>	<u>138,199</u>	<u>163,853</u>	<u>156,035</u>	<u>154,721</u>	<u>148,183</u>	<u>154,364</u>
Beginning Fund Balance	<u>333,853</u>	<u>527,152</u>	<u>527,152</u>		<u>677,472</u>	<u>730,838</u>	<u>730,838</u>		<u>886,873</u>
Ending Fund Balance	<u>472,052</u>	<u>730,838</u>	<u>730,838</u>		<u>841,325</u>	<u>886,873</u>	<u>885,559</u>		<u>1,041,237</u>
Less: Investment in Fixed Assets	(8,433)	(6,688)	(6,688)		(7,270)	(6,688)	(6,688)		(6,688)
Less: Restricted for Future Capital Projects	(413,619)	(624,150)	(624,149)		(784,055)	(830,184)	(828,871)		(984,549)
Unrestricted Net Position	<u>\$ 50,000</u>	<u>\$ 100,000</u>	<u>\$ 100,001</u>		<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>		<u>\$ 50,000</u>
Total expenditures and transfers out requiring appropriation	(103,936)	(47,442)	(47,442)		(93,053)	(93,052)	(51,344)		
Reconcile: Non-Cash and Capital Expenditures									
Depreciation		(582)	(582)						
Capital Outlay		-	-						
Appropriation Capacity		<u>55,912</u>	<u>55,912</u>			<u>0</u>	<u>41,709</u>		

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

		Modified Accrual Budgetary Basis							
		Audited	Adopted	Projected	Unaudited	Budget	Variance	Proposed	
		Actual	Budget	Balance	Actual	Through	Through	Budget	
		12/31/2019	12/31/2020	12/31/2020	9/30/2020	9/30/2020	9/30/2020	2021	2021 Budget Comments
General Fund									
Revenue									
Revenue - General Fund									
10-00-00-4110	General Property Tax	\$3,131,648	\$3,587,229	\$3,587,229	\$3,571,757	\$3,587,229	(\$15,472)	\$3,681,687	AV=\$193,772,990 Preliminary AV @ 19.000 mills
10-00-00-4120	Specific Ownership Tax	\$317,158	\$322,851	\$305,000	\$253,535	\$269,042	(\$15,508)	\$294,535	Est. at 8% of All Property Taxes
10-00-00-4210	Interest Earnings	\$43,609	\$61,364	\$10,000	\$31,700	\$51,136	(\$19,436)	\$18,895	0.30% average yield on investments 2020 Average GF and Projected Cash
10-00-00-4230	Farm Land Revenue	\$37,290	\$40,000	\$40,000	\$30,000	\$30,000	\$0	\$40,000	Anders Farm/David Petrocco Lease on Weld. Co Land
10-00-00-4235	Oil Royalty Revenue	\$59,472	\$50,000	\$265,000	\$251,154	\$41,667	\$209,488	\$25,000	Based on 2020 Projections, subjective to Volumes/Price/Qty. Lower in 2021.
10-00-00-4250	Misc. Revenue	\$57,437	\$30,000	\$12,000	\$10,985	\$5,000	\$5,985	\$20,000	Park, Community Center Revenues
10-00-00-4260	Cell Phone Lease Revenue	\$74,058	\$74,441	\$74,441	\$69,478	\$62,034	\$7,443	\$74,441	3 Cell Tower Leases (3x12 Monthly Payments)
	Total Revenue - General Fund	\$ 3,720,673	\$ 4,165,884	\$ 4,293,670	\$ 4,218,608	\$ 4,046,108	\$ 172,500	\$4,154,559	
	Total Revenue	\$ 3,720,673	\$ 4,165,884	\$ 4,293,670	\$ 4,218,608	\$ 4,046,108	\$ 172,500	\$4,154,559	
Expenditures - Administrative									
Expenditures -Salaries & Benefits									
10-00-00-5111	Salaries - Salaried	\$84,628	\$78,000	\$78,000	\$63,750	\$65,000	\$1,250	\$78,000	3.0% COLA + Merit Pool Allowance - See Payroll Forecast
10-00-00-5113	Salaries - Hourly	\$15,832	\$13,520	\$13,520	\$13,285	\$11,267	(\$2,019)	\$14,024	3.0% COLA + Merit Pool Allowance - See Payroll Forecast
10-00-00-5121	PERA Employer Contribution	\$13,679	\$12,538	\$12,538	\$10,400	\$10,449	\$48	\$13,067	ER PERA Contribution = 13% - See Payroll Forecast
10-00-00-5122	Unemployment Insurance Taxes	\$425	\$275	\$375	\$313	\$229	(\$84)	\$276	Unemployment= 0.3% of Gross Salaries and Wages - See Payroll Forecast
10-00-00-5123	Workman Comp Insurance	\$569	\$626	\$672	\$672	\$626	(\$46)	\$739	10% Increase of 2020 Actuals
10-00-00-5124	Employer Contr. Health Ins.	\$12,410	\$9,470	\$13,230	\$9,944	\$7,892	(\$2,052)	\$23,017	8% increase on 2020 Elections - Adjusted for Changes in Coverages - See Payroll Forecast
10-00-00-5125	Employer Contr. Medicare	\$1,743	\$1,327	\$1,327	\$1,117	\$1,106	(\$11)	\$1,334	Medicare - 1.45% of Gross Salaries and Wages - See Payroll Forecast
10-00-00-5126	PERA Matchmaker Contribution	\$3,544	\$2,746	\$2,746	\$2,282	\$2,288	\$6	\$2,761	3% of Gross Salaries and Wages for all Permanent Employees - See Payroll Forecast
	Total Expenditures - Administrative	\$ 132,828	\$ 118,502	\$ 122,408	\$ 101,764	\$ 98,856	\$ (2,908)	\$133,219	
Expenditures - Other									
10-00-00-5112	Director Compensation	\$6,998	\$8,074	\$8,074	\$6,029	\$6,728	\$699	\$8,074	15 BOD Mtgs - Board Compensation, plus payroll taxes
10-00-00-5145	Accounting and Payroll	\$120,218	\$125,622	\$125,622	\$101,305	\$104,685	\$3,380	\$125,622	50% Pinnacle/CRS Costs, General Services & Payroll (\$3,000)
10-00-00-5146	Auditing	\$41,420	\$28,850	\$34,500	\$34,500	\$28,850	(\$5,650)	\$34,500	For 2021 Auditor (RubinBrown).
10-00-00-5163	Legal Services	\$78,204	\$90,000	\$90,000	\$77,422	\$75,000	(\$2,422)	\$94,500	Seter & Vander Wall - General Legal Matters (Contracts, Compliance, Minutes)
10-00-00-5166	Software Support	\$17,723	\$27,080	\$20,000	\$16,016	\$22,567	\$6,551	\$28,190	Greystone (\$17,580), Blackbaud (\$9,500)
10-00-00-5169	Consulting Svcs - Communications	\$57,144	\$103,600	\$103,600	\$75,225	\$86,333	\$11,108	\$126,100	ComegaOne (50 % of \$120k), Printing & Mailings (\$10.6k), Castle Pines Connection (\$18k), Community Events (\$20k), Chamber (\$10k) Reimbursables (7.5K)
10-00-00-5171	Consulting Svcs - Website Maint.	\$0	\$5,000	\$0	\$0	\$4,167	\$4,167	\$5,000	Website Maintenance
10-00-00-5172	Consulting Svcs - Public Relations	\$5,340	\$7,500	\$500	\$169	\$6,250	\$6,081	\$0	Moved to Consulting Svcs-Communications
10-00-00-5174	Consulting Svcs - Misc. Contractors	\$0	\$25,000	\$25,000	\$267	\$0	(\$267)	\$25,000	50% of Misc. Service Contractor Expenses for 3rd Party Agreements (\$50k)
10-00-00-5201	Telephone	\$9,367	\$10,000	\$10,000	\$8,732	\$8,333	(\$398)	\$10,000	T-1 line Long Distance, Fire/Alarm lines
10-00-00-5202	Building Utilities	\$15,702	\$15,000	\$15,000	\$10,317	\$12,500	\$2,183	\$15,000	Community Center - gas/electric/water
10-00-00-5204	Trash Removal	\$2,501	\$4,950	\$4,950	\$1,521	\$4,125	\$2,604	\$2,250	HBS Trash, Shredding Service
10-00-00-5218	Prof Memberships/Subscr	\$2,738	\$3,750	\$3,750	\$1,238	\$3,125	\$1,888	\$3,750	SDA and Other District Memberships/Contributions
10-00-00-5219	Prof Education/Conferences	\$0	\$6,000	\$1,500	\$0	\$5,000	\$5,000	\$6,000	Education, conferences, seminars - Allowance
10-00-00-5221	Postage & Freight	\$2,877	\$5,000	\$5,000	\$2,471	\$4,167	\$1,696	\$5,000	Newsletters, Inserts, General Postage
10-00-00-5222	Printing & Copying	\$12,461	\$15,000	\$17,000	\$13,295	\$12,500	(\$795)	\$18,000	Copier Lease and Printing
10-00-00-5223	Office Supplies	\$1,417	\$2,500	\$2,500	\$1,469	\$2,083	\$615	\$2,500	Based upon historical costs
10-00-00-5225	Insurance	\$9,349	\$9,816	\$8,928	\$8,928	\$9,816	\$888	\$9,374	Final P&L Insurance Quote Rec'd in 12/20 (Est. 105% of 2020 Actual)
10-00-00-5226	County Treasurer Collection	\$47,031	\$53,808	\$53,808	\$53,631	\$59,494	\$5,864	\$55,225	1.5% Collection Fee
10-00-00-5229	Building Cleaning Expenses	\$6,123	\$7,700	\$7,700	\$4,395	\$6,417	\$2,022	\$7,950	Custodial (\$3,780), Carpet (\$2,720), Windows (\$1,200), Rugs (\$250)
10-00-00-5230	Miscellaneous Expenses	\$1,405	\$7,500	\$20,000	\$8,678	\$7,500	(\$1,178)	\$7,500	Meals, mileage, catering and fees
10-00-00-5231	Election Expenses	\$0	\$50,000	\$3,264	\$3,264	\$50,000	\$46,736	\$25,000	Budget for 1 x 2021 Election for Ballot Question or Issue, Not a Regular Eleciton Yr.
10-00-00-5235	Office Furniture/Equipment	\$1,147	\$3,000	\$3,000	\$0	\$2,500	\$2,500	\$3,000	Chairs, desks, computers, etc.
10-00-00-5301	Vehicle Repair & Maint.	\$13	\$0	\$0	\$0	\$0	\$0	\$0	District Manager no longer has District Vehicle
10-00-00-5305	Office Equipment R & M	\$986	\$4,700	\$4,700	\$0	\$3,917	\$3,917	\$4,700	Allowance for 1 new computer, R&M Printers, Copier, Fax, etc.
10-00-00-5310	Building R & M	\$2,067	\$20,350	\$35,000	\$34,774	\$16,958	(\$17,815)	\$20,350	Pest Control, HVAC repairs, inspections, Building R&M
10-00-00-5312	Building Expenses/Supplies	\$1,906	\$3,500	\$3,500	\$2,019	\$2,917	\$897	\$3,500	Paper and Cleaning products for Community Center
	Total	\$444,136	\$643,300	\$606,896	\$465,663	\$545,932	\$80,269	\$646,085	
	Total	\$576,964	\$761,802	\$729,304	\$567,427	\$644,787	\$77,361	\$779,305	

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments
Expenditures - Parks & Open Space								
Expenditures - Salaries & Benefits								
10-20-00-5111	Salaries - Salaried	\$227,095	\$224,494	\$224,494	\$189,474	\$187,078	(\$2,397)	\$230,688 3.0% COLA + Merit Pool Allowance - See Payroll Forecast
10-20-00-5113	Salaries - Hourly	\$9,499	\$8,112	\$8,112	\$7,971	\$6,760	(\$1,211)	\$8,415 3.0% COLA + Merit Pool Allowance - See Payroll Forecast
10-20-00-5121	PERA Employer Contrib	\$29,884	\$31,867	\$31,867	\$25,443	\$26,556	\$1,113	\$33,953 ER PERA Contribution = 13%
10-20-00-5122	Unemployment Insurance Taxes	\$581	\$698	\$698	\$429	\$582	\$153	\$717 Unemployment= 0.3% of Gross Salaries and Wages
10-20-00-5123	Workman Comp Insurance	\$3,819	\$4,201	\$4,892	\$4,892	\$4,201	(\$691)	\$5,381 10% Increase of 2020 Actuals
10-20-00-5124	Employer Contrib Health Ins	\$66,049	\$68,874	\$68,874	\$49,517	\$57,395	\$7,878	\$74,346 8% increase on 2020 Elections - Adjusted for Changes in Coverages
10-20-00-5125	Employer Contrib Medicare	\$3,299	\$3,373	\$3,373	\$2,740	\$2,811	\$70	\$3,467 Medicare - 1.45% of Gross Salaries and Wages
10-20-00-5126	PERA Matchmaker Contrib	\$6,585	\$6,978	\$6,978	\$5,242	\$5,815	\$573	\$7,173 3% of Gross Salaries and Wages for all Permanent Employees
	Total Expenditures - Salaries & Benefits	\$ 346,810	\$ 348,596	\$ 349,287	\$ 285,708	\$ 291,197	\$ 5,489	\$364,140
Expenditures - Other								
10-20-00-5165	Other Consulting Services	\$0	\$2,500	\$0	\$0	\$2,083	\$2,083	\$2,500 Central Control System (500), Maps (2,000)
10-20-00-5166	Software Support	\$614	\$2,000	\$2,000	\$600	\$1,667	\$1,067	\$2,000 ArcView License fee (800), Comp. Support (1,200)
10-20-00-5201	Telephone/Alarms	\$1,231	\$5,000	\$5,000	\$1,298	\$4,167	\$2,869	\$12,500 Cell Phones (2,000), Calsense wireless (3,500), & Irrigation Controllers (7,000)
10-20-00-5218	Prof Memberships/Subscr	\$521	\$950	\$950	\$0	\$792	\$792	\$550 ISA Membership(s), AWWA Membership(s)
10-20-00-5219	Prof Education/Conferences	\$621	\$3,500	\$1,500	\$226	\$2,917	\$2,691	\$2,500 Conferences, Classes and Certifications
10-20-00-5225	Insurance	\$39,355	\$41,323	\$35,714	\$35,714	\$41,323	\$5,609	\$37,500 Final P&L Insurance Quote Rec'd in 12/20 (Est. 105% of 2020 Actual)
10-20-00-5301	Vehicle R & M	\$8,572	\$8,000	\$8,000	\$6,129	\$6,667	\$538	\$10,000 3 trucks, bobcat, utility vehicle, snow blower
10-20-00-5302	Vehicle Fuel Expense	\$6,759	\$5,000	\$7,000	\$5,701	\$4,167	(\$1,535)	\$6,500 3 trucks, bobcat, utility vehicle, snow blower
10-20-00-5400	Irrigation Expense	\$287,508	\$250,000	\$320,000	\$299,161	\$250,000	(\$49,161)	\$250,000 Water for parks/open space, Meters (58,32), Seasonally Driven
10-20-00-5401	Storm Drainage Expense	\$12,159	\$7,000	\$15,000	\$7,762	\$5,833	(\$1,928)	\$7,000 Fixed Fees
10-20-00-5410	Grounds Maintenance Contract - ARK	\$72,430	\$85,000	\$85,000	\$78,170	\$85,000	\$6,830	\$85,000 Ark Ecological Contract
10-20-00-5411	Grounds Maintenance - Pest Control	\$75	\$5,000	\$5,000	\$0	\$5,000	\$5,000	\$5,000 Pest Control on Open Space Land
10-20-00-5412	Grounds Maintenance - Tree Pruning/Removal & Shrubs	\$25,960	\$25,000	\$25,000	\$24,933	\$20,833	(\$4,100)	\$35,000 Tree pruning: Castle Pines Pkwy, Monarch Blvd, Buffalo Trail
10-20-00-5413	Grounds Maintenance Contract - Brightview	\$121,421	\$140,000	\$122,592	\$102,160	\$116,500	\$14,340	\$144,000 Bright View Maintenance Contract
10-20-00-5414	Grounds R&M - Retaining Wall	\$28,855	\$50,000	\$50,000	\$57,853	\$50,000	(\$7,853)	\$45,000 2 Retaining Walls + \$5k Engineering Design Allowance
10-20-00-5420	Grounds Operating Supplies	\$8,181	\$10,000	\$10,000	\$5,611	\$5,000	(\$611)	\$10,000 Paint, tools, uniforms, etc.
10-20-00-5425	Grounds R&M - Landscape	\$184,789	\$235,000	\$300,000	\$276,620	\$235,000	(\$41,620)	\$250,000 Landscape Projects: Coyote Ridge, Retreat Parks
10-20-00-5427	Grounds R&M - Slope Repair	\$7,751	\$40,000	\$20,000	\$15,343	\$30,000	\$14,657	\$50,000 Slope Repair - Revegetation of Open Space due to Erosion Monarch Blvd.
10-20-00-5428	Grounds R&M - Other	\$48,402	\$75,000	\$75,000	\$65,947	\$75,000	\$9,053	\$79,000 Other R&M - Soccer Field Equipment, Infield Mix Ball Diamonds, Irrigation R&M, Soil, Mulch, Edging, Playground, Gate for Daniels Gate Park parking lot
10-20-00-5429	Grounds R&M - Electrical	\$2,485	\$20,000	\$3,000	\$2,362	\$500	(\$1,862)	\$20,000 Replacement of underground electrical conduit
10-20-00-5441	Grounds R&M - Irrigation	\$15,708	\$12,000	\$23,000	\$22,176	\$12,000	(\$10,176)	\$25,000 Repairs of Irrigation and line breaks
10-20-00-5430	Electricity Parks/Open Space	\$44,686	\$48,500	\$48,500	\$35,879	\$40,417	\$4,538	\$48,500 Utilities for Streets/IRR Clocks/Pavilion/Christmas
10-20-00-5431	Grounds R&M - Plant Material	\$7,178	\$15,000	\$15,000	\$14,177	\$15,000	\$823	\$25,000 Replacement Plants in Landscape Beds (Entryways)
10-20-00-5434	Holiday Lighting	\$20,382	\$25,000	\$20,552	\$20,552	\$25,000	\$4,448	\$25,000 Parkway Christmas Lights
10-20-00-5435	Parks Services	\$9,674	\$10,200	\$12,000	\$11,743	\$8,500	(\$3,243)	\$29,200 Park Restroom Servicing (7,800), dumpsters (2,400), 2 new water fountains (9,000) & Replace 1/2 of community trash cans (10,000)
10-20-00-5440	Fire Mitigation	\$0	\$50,000	\$50,000	\$8,500	\$0	(\$8,500)	\$50,000 Fire Mitigation Allowance (\$50k)
	Total Expenditures - Other	\$ 955,317	\$ 1,170,973	\$ 1,259,808	\$ 1,098,616	\$ 1,043,364	\$ (55,251)	\$ 1,256,750
Expenditures - Capital								
10-20-00-7115	Architecture Design Master Pln	\$0	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000 Landscape design fees
10-20-00-7602	Improvements Parks & Rec	\$27,179	\$0	\$0	\$0	\$0	\$0	\$0
10-20-00-7659	Trail Additions	\$159,040	\$160,000	\$160,000	\$160,000	\$160,000	\$0	\$300,000 Trail Repair - Major Replacement of old asphalt trails with concrete (or asphalt) in accordance with Rehab plan
	Total Expenditures - Capital	\$ 186,219	\$ 165,000	\$ 165,000	\$ 160,000	\$ 160,000	\$ -	\$305,000
	Total Expenditures - Parks & Open Space	\$ 1,488,347	\$ 1,684,569	\$ 1,774,095	\$ 1,544,324	\$ 1,494,561	\$ (49,763)	\$1,925,890
Other Revenues & Expenditures								
Other Revenues & Expenditures								
10-00-00-5450	Base Rental Expense	\$1,196,743	\$1,225,356	\$1,230,356	\$392,306	\$392,327	(\$21)	\$5,728,107 Based on COP Special Revenue Fund
10-20-00-4310	Proceeds From Sales of Assets	\$0	\$0	(\$2,800)	(\$2,805)	\$0	(\$2,805)	\$0
	Total Other Revenues & Expenditures	\$ (1,196,743)	\$ (1,225,356)	\$ (1,227,556)	\$ (389,502)	\$ (392,327)	\$ (2,825)	\$ (5,728,107)
	Total Other Revenues & Expenditures	\$ (1,196,743)	\$ (1,225,356)	\$ (1,227,556)	\$ (389,502)	\$ (392,327)	\$ (2,825)	\$ (5,728,107)
	Change in Fund Balance	\$ 458,619	\$ 494,157	\$ 562,715	\$ 1,717,356	\$ 1,514,433	\$ 197,272	(\$4,278,743)

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments
Conservation Trust Fund									
Revenues									
Revenues									
20-00-00-4240	Lottery Proceeds	\$52,767	\$50,000	\$45,000	\$34,716	\$37,500	(\$2,784)	\$46,000	Based on prior years distributions
20-00-00-4210	Earnings on Deposits & Interest	\$5,283	\$5,000	\$3,000	\$1,576	\$4,167	(\$2,590)	\$1,500	.30% average yield on investments 2021 Average CTF Cash
	Total Revenues	\$ 58,050	\$ 55,000	\$ 48,000	\$ 36,292	\$ 41,667	\$ (5,375)	\$47,500	
	Total Revenues	\$ 58,050	\$ 55,000	\$ 48,000	\$ 36,292	\$ 41,667	\$ (5,375)	\$47,500	
Expenditures									
Expenditures									
20-00-00-5438	Parks, Rec, and Open Space Additions	\$0	\$313,774	\$0	\$0	\$0	\$0	\$354,075	Reserve All Funds for 2021 Projects
	Total Expenditures	\$ -	\$ (313,774)	\$ -	\$ -	\$ -	\$ -	\$354,075	
	Total Expenditures	\$ -	\$ (313,774)	\$ -	\$ -	\$ -	\$ -	\$354,075	
	Change in Fund Balance	\$ 58,050	\$ (258,774)	\$ 48,000	\$ 36,292	\$ 41,667	\$ (5,375)	(\$306,575)	

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments
2015 COP Special Revenue Fund									
Revenues									
Revenues									
50-00-00-4412	Base Rental Revenue	\$1,196,743	\$1,225,356	\$1,230,356	\$392,306	\$392,327	\$21	\$5,728,107	Based on Payment and DSRF
50-00-00-4250	Interest on 2015 COP s	\$11,015	\$10,000	\$5,000	\$1,722	\$8,333	(\$6,612)	\$10,000	Based upon historical revenue in Trust Accounts
	Total Revenues	\$ 1,207,758	\$ 1,235,356	\$ 1,235,356	\$ 394,028	\$ 400,660	\$ (6,591)	\$5,738,107	
	Total Revenues	\$ 1,207,758	\$ 1,235,356	\$ 1,235,356	\$ 394,028	\$ 400,660	\$ (6,591)	\$5,738,107	
Expenditures									
Expenditures									
50-00-00-7550	2015 COP Principal	\$425,000	\$445,000	\$445,000	\$0	\$0	\$0	\$4,970,000	Based on Schedule of Base Rental Payments & Additional Principal Payments
50-00-00-7560	2015 COP Interest	\$803,306	\$782,056	\$782,056	\$391,028	\$391,028	\$0	\$759,807	Based on Schedule of Base Rental Payments
50-00-00-7565	Rating Fees	\$0	\$5,300	\$5,300	\$0	\$0	\$0	\$5,300	As Needed, Ratings Expense
50-00-00-7020	Trustee/Other Fees - COPs	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$0	\$3,000	Trustee Expense and Fees
	Total Expenditures	\$ 1,231,306	\$ 1,235,356	\$ 1,235,356	\$ 394,028	\$ 394,028	\$ -	\$5,738,107	
	Total Expenditures	\$ 1,231,306	\$ 1,235,356	\$ 1,235,356	\$ 394,028	\$ 394,028	\$ -	\$5,738,107	
	Change in Fund Balance	\$ (23,548)	\$ -	\$ -	\$ -	\$ 6,632	\$ (6,591)	\$0	

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited	Adopted	Projected	Unaudited	Budget	Variance	Proposed	
		Actual	Budget	Balance	Actual	Through	Through	Budget	
		12/31/2019	12/31/2020	12/31/2020	9/30/2020	9/30/2020	9/30/2020	2021	2021 Budget Comments
Water Enterprise Fund									
Water Operating Revenues									
Water Operating Revenues									
60-60-00-4412	Water Service Revenue	\$2,766,860	\$2,821,622	\$3,473,415	\$3,160,348	\$1,473,242	\$1,687,106	\$2,983,054	Based upon 2020 Rate Study - Rates Considered at 1/2021 Board Mtg.
60-60-00-4450	Golf Course Water Delievery	\$184,537	\$164,800	\$235,000	\$215,074	\$123,600	\$91,474	\$169,744	Ridge Golf Course - 3% Proposed Increase in Rates and adjusted for usage/demand based upon 2020 Rate Study
60-60-00-4404	Customer Charges - Water Activity	\$467,367	\$479,384	\$490,000	\$416,091	\$399,487	\$16,604	\$506,810	Based upon 2020 Rate Study - Rates Considered at 1/2021 Board Mtg.
60-60-00-4270	Water Late Fees	\$23,375	\$25,000	\$12,500	\$4,025	\$20,833	(\$16,808)	\$25,000	Based on Prior Year
60-60-00-4220	Reimbusable Inclusion Costs	\$44,660	\$0	\$50,000	\$49,777	\$0	\$49,777	\$0	Inclusion expenses reimbursed by owners/developers
60-60-00-4280	Inspection Fee	\$117,307	\$87,750	\$92,300	\$80,600	\$73,125	\$7,475	\$78,000	Related Inspection fees for Water Connections
60-60-00-4250	Misc. Income	\$26,704	\$30,000	\$50,000	\$48,605	\$30,000	\$18,605	\$35,000	IREA Credit
60-60-00-4413	Bulk Water Sales	\$97,753	\$25,000	\$25,000	\$25,517	\$20,833	\$4,684	\$10,000	Overall Estimate - Construction Water
60-60-00-4290	Ditch Right Revenue	\$0	\$66,131	\$66,131	\$0	\$0	\$0	\$66,569	Ditch Assessment Reimbursement Revenue
	Total	\$ 3,728,564	\$ 3,699,687	\$ 4,494,346	\$ 4,000,037	\$ 2,141,120	\$ 1,858,917	\$ 3,874,177	
	Total Water Operating Revenues	\$ 3,728,564	\$ 3,699,687	\$ 4,494,346	\$ 4,000,037	\$ 2,141,120	\$ 1,858,917	\$3,874,177	
Water Operating Expenses									
Salaries & Benefits									
60-60-00-5111	Salaries Salaried	\$149,230	\$171,747	\$106,082	\$104,160	\$143,122	\$38,963	\$112,102	3.0% COLA + Merit Pool Allowance - See Payroll Forecast
60-60-00-5113	Salaries Hourly	\$17,099	\$14,602	\$14,602	\$14,348	\$12,168	(\$2,180)	\$15,146	3.0% COLA + Merit Pool Allowance - See Payroll Forecast
60-60-00-5114	Salaries OT	\$20,695	\$15,000	\$15,000	\$14,141	\$12,500	(\$1,641)	\$15,000	3.0% COLA + Merit Pool Allowance ; New Employee; For Call outs - See Payroll Forecast
60-60-00-5121	PERA Employer Contrib	\$23,937	\$27,585	\$24,000	\$18,624	\$22,987	\$4,363	\$18,069	ER PERA Contribution = 13% - See Payroll Forecast
60-60-00-5122	Unemployment Insurance Taxes	\$615	\$604	\$604	\$453	\$503	\$50	\$427	Unemployment= 0.3% of Gross Salaries and Wages
60-60-00-5123	Workman Comp Insurance	\$2,931	\$3,224	\$3,537	\$3,537	\$3,224	(\$313)	\$3,891	10% Increase of 2020 Actuals
60-60-00-5124	Employer Contrib Health Ins	\$46,981	\$54,860	\$48,000	\$35,226	\$45,716	\$10,491	\$37,654	8% increase on 2020 Elections - Adjusted for Changes in Coverages - See Payroll Forecast
60-60-00-5125	Employer Contrib Medicare	\$2,809	\$2,920	\$2,920	\$2,004	\$2,433	\$429	\$2,063	Medicare - 1.45% of Gross Salaries and Wages - See Payroll Forecast
60-60-00-5126	PERA Matchmaker Contrib	\$3,352	\$6,040	\$6,040	\$1,994	\$5,034	\$3,040	\$4,267	3% of Gross Salaries and Wages for all Permanent Employees - See Payroll Forecast
60-60-00-5127	Pension Adjustment - GASB 68	(\$68,061)	\$0	\$0	\$0	\$0	\$0	\$0	
	Expenditures -Salaries & Benefits	\$ 199,587	\$ 296,581	\$ 220,785	\$ 194,486	\$ 247,688	\$ 53,202	\$208,619	

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

		Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments
Other									
60-60-00-5145	Accounting and Payroll	\$61,445	\$61,509	\$61,509	\$52,635	\$51,257	(\$1,378)	\$61,509	25% Pinnacle (\$163,000) + 25% CRS (\$83,036)
60-60-00-5159	Credit Card Fees	\$25,245	\$30,000	\$32,000	\$30,551	\$25,000	(\$5,551)	\$30,000	Bank fees for Credit Card payments - Budget Avg. \$2,500/mo to account for future growth
60-60-00-5161	Professional Svcs	\$8,800	\$37,500	\$80,000	\$68,125	\$31,250	(\$36,875)	\$75,300	Surveying and GIS Mapping (\$75,000 Allowance split between Water, WW), IGA with PWSD (\$75,600 split between Water, WW)
60-60-00-5165	Engineering Svcs Reimbursable	\$50,827	\$0	\$50,000	\$41,329	\$0	(\$41,329)	\$0	Inclusion expenses reimbursed by owners/developers
60-60-00-5166	Software Support	\$5,569	\$9,750	\$5,000	\$1,869	\$8,125	\$6,256	\$9,750	Continental, Sensus, SCADA, ARC View Software
60-60-00-5167	Professional Svcs - Water Rights	\$46,241	\$87,000	\$135,000	\$115,172	\$87,000	(\$28,172)	\$91,000	General water rights analysis
60-60-00-5168	Laboratory Testing	\$3,247	\$5,000	\$5,000	\$0	\$4,167	\$4,167	\$5,000	State required testing (More required as a result of increased population in District)
60-60-00-5169	Consulting Svcs - Communications	\$22,250	\$22,500	\$22,500	\$24,375	\$18,750	(\$5,625)	\$33,750	25% of Consultant Fees (\$120,000) and 25% of Reimbursable (\$15,000)
60-60-00-5170	Water Rebates	\$450	\$12,500	\$0	\$0	\$10,417	\$10,417	\$12,500	Conservation program
60-60-00-5171	Water Auditing	\$6,778	\$10,000	\$10,000	\$7,706	\$8,333	\$628	\$10,000	Based on the Slow the Flow contract (Conservation)
60-60-00-5172	Consulting Svcs - Public Relations	\$2,670	\$3,750	\$3,750	\$84	\$3,125	\$3,041	\$0	Included in Acct# 60-60-00-5169
60-60-00-5174	Consulting Svcs - Misc. Contractors	\$0	\$12,500	\$0	\$0	\$10,417	\$10,417	\$12,500	25% of Misc. Service Contractor Expenses for 3rd Party Agreements (\$50k)
60-60-00-5200	Reimbursable Legal Costs	\$10,129	\$22,500	\$5,000	\$4,574	\$18,750	\$14,176	\$12,500	Inclusion expenses reimbursed by owners/developers
60-60-00-5201	Telephone/Alarms	\$8,925	\$10,450	\$10,450	\$6,776	\$8,708	\$1,933	\$13,450	Alarms, treatment plant phones, cell phones
60-60-00-5204	Trash Removal	\$118	\$1,500	\$1,500	\$110	\$1,250	\$1,140	\$1,500	WTP dumpster
60-60-00-5205	Reuse Pumping	\$75,609	\$100,000	\$75,000	\$62,388	\$75,000	\$12,612	\$75,000	Water delivery to the Ridge - Plum Creek, Based on Prior years
60-60-00-5206	Electricity for Well Pumping	\$574,541	\$689,886	\$600,000	\$542,825	\$689,886	\$147,061	\$700,234	1.5% Increase over 2020 projected
60-60-00-5207	Electricity for WTP	\$72,352	\$80,399	\$80,399	\$64,007	\$80,399	\$16,392	\$81,605	1.5% Increase over 2020 projected
60-60-00-5208	Electr for Booster Pump Sta	\$13,044	\$16,080	\$16,080	\$10,154	\$13,400	\$3,246	\$16,321	1.5% Increase over 2020 projected
60-60-00-5209	Electric For IPP Pumping Costs	\$31,880	\$50,133	\$32,000	\$22,242	\$41,777	\$19,535	\$50,885	1.5% Increase over 2020 projected
60-60-00-5218	Prof Memberships/Subscr	\$1,018	\$1,200	\$1,200	\$1,108	\$1,000	(\$108)	\$1,200	AWWA, RWA, AAWRA
60-60-00-5219	Prof Education/Conferences	\$4,011	\$14,000	\$14,000	\$5,586	\$11,667	\$6,081	\$14,000	Testing, certification renewal, CEU (\$7,000), GIS Training (\$6,500) with \$500 Allowance
60-60-00-5220	Insurance Property & Liability	\$24,464	\$25,687	\$22,321	\$22,321	\$25,687	\$3,366	\$23,437	Final P&L Insurance Quote Rec'd in 12/20 (Est. 105% of 2020 Actual)
60-60-00-5221	Postage & Freight	\$7,200	\$7,200	\$7,200	\$5,400	\$6,000	\$600	\$7,200	Postage: Utility bills, CRR
60-60-00-5222	Printing & Copying	\$5,911	\$7,000	\$7,000	\$3,772	\$5,833	\$2,062	\$7,000	CCR, door hangers, notices, bills
60-60-00-5223	Operating Supplies	\$3,360	\$6,000	\$6,500	\$6,005	\$5,000	(\$1,005)	\$8,000	Uniforms, safety & office equipment
60-60-00-5226	Water Meters	\$46,692	\$70,000	\$70,000	\$38,103	\$70,000	\$31,897	\$70,000	Meter Replacement and Install Allowance
60-60-00-5236	Small Tools	\$1,751	\$3,000	\$5,000	\$4,862	\$2,500	(\$2,362)	\$3,000	Hand tools
60-60-00-5240	South Metro Water Base Dues	\$13,185	\$22,000	\$22,000	\$0	\$22,000	\$22,000	\$22,000	Membership/Participant dues
60-60-00-5243	S. Platte Recovery Program	\$3,315	\$3,100	\$3,780	\$3,780	\$2,583	(\$1,197)	\$4,000	No Change for 2020
60-60-00-5301	Vehicle R&M	\$7,157	\$11,000	\$5,000	\$2,317	\$9,167	\$6,849	\$11,000	2 vehicles, Trailer and small equipment
60-60-00-5302	Vehicle Fuel Expense	\$3,423	\$3,500	\$3,500	\$2,433	\$2,917	\$484	\$3,500	2 vehicles - Lower cost of fuel.
60-60-00-5309	Rueter-Hess Reservoir Maintenance Obligations	\$7,352	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000	PW&SD Rueter-Hess (\$50,000 Allowance for Obligations)
60-60-00-5311	Ditch/Land Rights Expenses - Add'l Rights	\$47,140	\$52,905	\$48,140	\$48,703	\$52,905	\$4,202	\$53,255	Ditch Assessment Allowance
60-60-00-5316	Ditch/Land Rights Operating Expenses	\$9,592	\$18,200	\$15,000	\$14,684	\$18,200	\$3,516	\$18,200	Ongoing Operating and Maintenance Obligations
60-60-00-5320	Wells R&M	\$77,297	\$110,000	\$50,000	\$15,337	\$110,000	\$94,663	\$110,000	Main Disconnect (3,900), Control Wave (15K), Fuses and Capacitors (9K), Electrical Equip (11,550), Pump/Motor Repair (55,550),
60-60-00-5330	Water Treatment Plant R&M	\$160,555	\$140,000	\$140,000	\$97,942	\$116,667	\$18,725	\$140,000	Valves, transmitter, filter control modules, Chlorine, Aluminon Sulfate
60-60-00-5360	Water Distribution R&M	\$283,402	\$285,000	\$300,000	\$290,131	\$285,000	(\$5,131)	\$285,000	Emergency Line R&M, Hydrant Maint, Valve Maint, Other R&M
60-60-00-5372	Centennial Capacity Readiness	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$0	\$400,000	Annual Capacity Charge
60-60-00-5374	Centennial Delivery Charges	\$274,998	\$264,888	\$264,888	\$126,733	\$220,740	\$94,007	\$275,219	7 Months of Delievery Charge (2.0% Increase over 2020 Projections)
60-60-00-5376	Professional Svcs - Water Legal Engineering	\$0	\$75,000	\$0	\$0	\$0	\$0	\$75,000	Water Court; Remainder of Lower South Platte Rights, Expert Witness Work
60-60-00-5400	Professional Svcs - Water Rights Hamre, Rodriguez et al.	\$156,128	\$150,000	\$350,000	\$310,477	\$115,000	(\$195,477)	\$150,000	Additional efforts to analyze lower south platte rights & storage
60-60-00-5410	Professional Svcs - Water Rights Applegate	\$55,133	\$60,000	\$12,500	\$7,737	\$40,000	\$32,263	\$60,000	Additional efforts to analyze lower south platte rights & storage
	Total	\$ 2,613,204	\$ 3,042,637	\$ 3,023,216	\$ 2,462,353	\$ 2,709,877	\$ 247,524	\$3,083,815	

Total \$ 2,812,791 \$ 3,339,218 \$ 3,244,001 \$ 2,656,839 \$ 2,957,565 \$ 300,726 \$3,292,433

Water Non-Operating Revenues

Water Non-Operating Revenues

60-60-00-4210	Interest Earnings	\$611,652	\$317,045	\$230,000	\$194,859	\$264,205	(\$69,345)	\$42,273	0.30% average yield on investments 2020 Average Enterprise Cash
60-60-00-4260	Meter Sales	\$0	\$1,000	\$1,000	\$0	\$833	(\$833)	\$1,000	Estimated Meter Sales (Scrape Metal)
60-60-00-4405	Capital Improvement Fee	\$1,535,144	\$1,510,236	\$1,584,010	\$1,322,447	\$1,258,530	\$63,917	\$1,510,236	Based upon 2020 Rate Study - Rates Considered at 1/2021 Board Mtg.
60-60-00-4406	Renewable Water Investment Revenue	\$2,513,628	\$2,558,580	\$2,956,522	\$2,521,621	\$2,132,150	\$389,471	\$2,638,560	\$15.00/month/SFE & 120 Taps at \$15,175/SFE
60-60-00-4415	Water Connect Fee	\$5,387,541	\$3,867,750	\$3,867,750	\$3,552,600	\$3,223,125	\$329,475	\$3,438,000	120 Taps estimated in Lagae Filing No. 1 (135 x \$28,650)
60-60-00-4445	Financing Proceeds - CWCB	\$0	\$0	\$967,000	\$615,036	\$0	\$615,036	\$100,000	CWCB Loan Proceeds
	Total Water Non-Operating Revenues	\$ 10,047,964	\$ 8,254,611	\$ 9,606,282	\$ 8,206,563	\$ 6,878,843	\$ 1,327,720	\$7,687,796	

Total \$ 10,047,964 \$ 8,254,611 \$ 9,606,282 \$ 8,206,563 \$ 6,878,843 \$ 1,327,720 \$7,687,796

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited	Adopted	Projected	Unaudited	Budget	Variance	Proposed	
	Actual	Budget	Balance	Actual	Through	Through	Budget	
	12/31/2019	12/31/2020	12/31/2020	9/30/2020	9/30/2020	9/30/2020	2021	2021 Budget Comments
Water Non-Operating Expense								
Water Non-Operating Expense								
60-60-00-6800	Depreciation Expense	\$801,437	\$0	\$0	\$0	\$0	\$0	
60-60-00-7116	Vehicle Purchase	\$0	\$0	\$15,471	\$15,471	\$0	(\$15,471)	\$0 No Fleet Vehicles Budgeted
60-60-00-7724	Chatfield Reallocation Project	\$54,084	\$396,591	\$2,308,389	\$1,698,593	\$396,591	(\$1,302,002)	\$378,692 Chatfield Reallocation Project & Related Debt Service + \$100K for mitigation
60-60-00-7725	Chatfield Res. Mitigation Co.	\$59,920	\$60,360	\$60,360	\$60,360	\$60,360	\$0	\$40,240 CRMC Operating Assessment - \$40/Acre Foot of Storage
60-60-00-7731	Parkers Chatfield Storage	\$0	\$110,600	\$110,600	\$110,600	\$110,600	\$0	\$0 One time expense in 2020
60-60-00-7740	Araphoe Wells Major Repairs	\$242,880	\$400,000	\$230,000	\$228,280	\$400,000	\$171,720	\$400,000 Rotating Capital Program for Wells
60-60-00-7741	Denver Wells Major Repairs	\$0	\$200,000	\$200,000	\$0	\$200,000	\$200,000	\$200,000 Rotating Capital Program for Wells
60-60-00-7742	Allen Bradley WTP	\$0	\$80,000	\$0	\$0	\$80,000	\$80,000	\$80,000 Additional Necessary work of PLC Conversion
60-60-00-7746	Waterline Replacement	\$485,499	\$0	\$0	\$0	\$0	\$0	\$0 Waterline Replacement along CP PWY - Discontinued
60-60-00-7748	Centennial Pump Station Improvements	\$0	\$0	\$0	\$0	\$0	\$0	\$0 Under CW&SD IGA; Funded by Renewable Water Fee
60-60-00-7750	Consolidation Study	\$0	\$162,500	\$162,500	\$46,154	\$162,500	\$116,346	\$162,500 50% of Costs associated with Consolidation Study (\$25k Pinnacle, \$62.5k for Legal, \$75k Contingency)
	Total Water Non-Operating Expense	\$1,643,820	\$1,410,051	\$3,087,320	\$2,159,459	\$1,410,051	(\$749,407)	\$1,261,432
	Total	\$ 1,643,820	\$ 1,410,051	\$ 3,087,320	\$ 2,159,459	\$ 1,410,051	\$ (749,407)	\$1,261,432
	Change in Fund Balance	\$ 9,319,917	\$ 7,205,029	\$ 7,769,307	\$ 7,390,303	\$ 4,652,346	\$ 2,737,957	\$7,008,108

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments
Wastewater Enterprise Fund								
Wastewater Operating Revenues								
Wastewater Operating Revenues								
60-61-00-4418	Sewer Service Charges	\$1,347,790	\$1,389,882	\$1,389,882	\$1,121,064	\$1,158,235	(\$37,171)	\$1,475,459 Based upon 2020 Rate Study - Rates Considered at 1/2021 Board Mtg.
60-61-00-4404	Sewer Customer Charges	\$546,287	\$566,589	\$566,589	\$490,789	\$472,158	\$18,632	\$601,475 Based upon 2020 Rate Study - Rates Considered at 1/2021 Board Mtg.
60-61-00-4210	Interest Earnings	\$51,309	\$51,136	\$15,000	\$13,411	\$42,614	(\$29,203)	\$6,818 0.30% average yield on investments 2020 Average WW Cash
	Total Wastewater Operating Revenues	\$ 1,945,385	\$ 2,007,607	\$ 1,971,471	\$ 1,625,263	\$ 1,673,006	\$ (47,743)	\$2,083,752
	Total Wastewater Revenues	\$ 1,945,385	\$ 2,007,607	\$ 1,971,471	\$ 1,625,263	\$ 1,673,006	\$ (47,743)	\$2,083,752
Wastewater Operating Expenses								
Salaries & Benefits								
60-61-00-5111	Salaries Salaried	\$140,867	\$163,947	\$123,947	\$105,080	\$136,622	\$31,542	\$104,302 3.0% COLA + Merit Pool Allowance - See Payroll Forecast
60-61-00-5113	Salaries Hourly	\$17,099	\$14,602	\$14,602	\$14,348	\$12,168	(\$2,180)	\$15,146 3.0% COLA + Merit Pool Allowance - See Payroll Forecast
60-61-00-5114	Salaries OT	\$20,308	\$15,000	\$15,000	\$14,141	\$12,500	(\$1,641)	\$15,000 3.0% COLA + Merit Pool Allowance ; New Employee; For Call outs - See Payroll Forecast
60-61-00-5121	PERA Employer Contrib	\$22,909	\$26,516	\$26,516	\$17,755	\$22,097	\$4,342	\$16,962 ER PERA Contribution = 13%
60-61-00-5122	Unemployment Insurance Taxes	\$469	\$581	\$581	\$346	\$484	\$138	\$403 Unemployment= 0.3% of Gross Salaries and Wages
60-61-00-5123	Workman Comp Insurance	\$2,345	\$2,580	\$2,580	\$2,580	\$2,150	(\$430)	\$3,112 10% Increase of 2020 Actuals
60-61-00-5124	Employer Contrib Health Ins	\$44,642	\$53,913	\$53,913	\$33,825	\$44,927	\$11,103	\$35,640 8% increase on 2020 Elections - Adjusted for Changes in Coverages
60-61-00-5125	Employer Contrib Medicare	\$2,661	\$2,806	\$2,806	\$1,911	\$2,339	\$427	\$1,949 Medicare - 1.45% of Gross Salaries and Wages
60-61-00-5126	PERA Matchmaker Contrib	\$3,045	\$5,806	\$5,806	\$1,802	\$4,839	\$3,036	\$4,033 3% of Gross Salaries and Wages for all Permanent Employees
60-61-00-5127	Pension Adjustment - GASB 68	(\$60,490)	\$0	\$0	\$0	\$0	\$0	\$0
	Total Salaries & Benefits	\$ 193,855	\$ 285,750	\$ 245,750	\$ 191,788	\$ 238,125	\$ 46,337	\$196,547
Other								
60-61-00-5145	Accounting and Payroll	\$48,663	\$49,207	\$49,207	\$38,094	\$41,006	\$2,911	\$49,207 20% Pinnacle (\$163,000) + 20% CRS Costs (\$83,036)
60-61-00-5159	Credit Card Fees	\$25,242	\$30,000	\$32,000	\$30,551	\$25,000	(\$5,551)	\$30,000 Bank fees for Credit Card payments - Budget Avg. \$2,500/mo to account for future growth
60-61-00-5161	Professional Services	\$0	\$37,500	\$59,550	\$53,725	\$31,250	(\$22,475)	\$75,300 Surveying and GIS Mapping (\$75,000 Allowance split between Water, WW), IGA with PWSD (\$75,600 split between Water, WW)
60-61-00-5164	Engineering Services	\$34,090	\$38,000	\$50,000	\$43,436	\$31,667	(\$11,769)	\$38,000 Engineering Svcs Allowance
60-61-00-5166	Software Support	\$3,245	\$4,500	\$4,500	\$1,495	\$3,750	\$2,255	\$4,500 Continental, SCADA, ARC Viewsoftware
60-61-00-5167	PCWRA Sewer Fees	\$684,112	\$704,945	\$704,945	\$574,097	\$587,454	\$13,357	\$747,807 Treatment expense per draft PCWRA budget
60-61-00-5169	Consulting Svcs - Communications	\$18,000	\$18,000	\$18,000	\$15,500	\$15,000	(\$500)	\$27,000 20% of Consultant Fees (\$120,000) & 20% of Reimbursed Expenses associated with Comega One (Billed Monthly and at Cost)
60-61-00-5172	Consulting Svcs - Public Relations	\$2,136	\$3,000	\$2,000	\$68	\$2,500	\$2,432	\$0 Moved to Acct # 60-61-00-5169
60-61-00-5173	PCWRA - Oxidation Ditch Payment	\$59,501	\$59,501	\$59,501	\$49,584	\$49,584	(\$0)	\$0 Payment to PCWRA - 3rd Oxidation Ditch, Completed DS Obligation in 2020
60-61-00-5174	Consulting Svcs - Misc. Contractors	\$0	\$10,000	\$0	\$0	\$8,333	\$8,333	\$10,000 20% of Misc. Service Contractor Expenses for 3rd Party Agreements (\$50k)
60-61-00-5201	Telephone/Alarms	\$7,473	\$7,300	\$10,200	\$9,192	\$6,083	(\$3,108)	\$9,400 Alarms, treatment plant phones, cell phones
60-61-00-5209	Electricity for Wastewater Pumping	\$49,368	\$59,251	\$66,000	\$55,335	\$49,376	(\$5,959)	\$67,980 Lift Stations 1-9 - 3% Increase over 2020 Projection
60-61-00-5210	Natural Gas for Lift Stations	\$3,398	\$4,371	\$4,371	\$2,973	\$3,642	\$669	\$4,502 Lift Stations 1,2,5,6,7,8 - 3% Increase over 2020 projection
60-61-00-5219	Professional Education & Conferences	\$2,950	\$13,750	\$5,000	\$1,260	\$11,458	\$10,198	\$13,750 Short School (1,500), Conf/Train (3,500), GIS (6,500), Backflow Cert (500), Books/Cert (1,750)
60-61-00-5220	Property & Liability Insurance	\$19,678	\$20,662	\$17,857	\$17,857	\$20,662	\$2,805	\$18,750 Final P&L Insurance Quote Rec'd in 12/20 (Est. 105% of 2020 Actual)
60-61-00-5221	Postage & Freight	\$5,760	\$5,760	\$5,760	\$4,320	\$4,800	\$480	\$5,760 Postage: Utility bills, CRR
60-61-00-5222	Printing & Copying	\$3,349	\$3,800	\$3,800	\$3,017	\$3,167	\$149	\$5,760 CCR, door hangers, notices, bills
60-61-00-5223	Operating Supplies	\$1,532	\$6,000	\$6,000	\$2,350	\$5,000	\$2,650	\$6,000 Safety equipment and clothing
60-61-00-5236	Small Tools	\$2,183	\$3,000	\$12,500	\$8,671	\$2,500	(\$6,171)	\$3,000 Small Hand Tools Allowance
60-61-00-5301	Vehicle R&M	\$2,543	\$6,000	\$4,000	\$3,050	\$5,000	\$1,950	\$6,000 3 vehicles, VAC Truck, Air compressor
60-61-00-5302	Vehicle Fuel Expense	\$3,423	\$4,000	\$4,000	\$2,359	\$3,333	\$974	\$4,000 3 vehicles
60-61-00-5340	Wastewater Collection/LS R&M	\$22,595	\$18,000	\$18,000	\$20,913	\$9,000	(\$11,913)	\$18,000 Generator Maintenance
60-61-00-5350	Coll/lift stat RM well cleaning	\$24,168	\$25,000	\$25,000	\$4,799	\$12,000	\$7,201	\$25,000 Wet Well/Lift Station Cleaning
60-61-00-5360	Coll/Lift Station Jetting	\$92,315	\$67,000	\$100,000	\$94,497	\$45,500	(\$48,997)	\$90,000 Inspection/Cleaning Sewer Mains
60-61-00-5370	Coll/Lift Station RM IC Design	\$69,419	\$75,000	\$75,000	\$69,594	\$62,500	(\$7,094)	\$75,000 I&C Designs/ERP/Equinox/Replacement Parts/R&M
60-61-00-5400	Coll/Lift Station RM Backup	\$11,451	\$14,000	\$250,000	\$205,237	\$14,000	(\$191,237)	\$50,000 Backup/ER Response
60-61-00-5410	Coll/Lift Station RM Chemical Treatment	\$33,869	\$40,000	\$72,321	\$54,241	\$40,000	(\$14,241)	\$40,000 Chemical Treatment Allowance
	Total	\$ 1,230,462	\$ 1,327,547	\$ 1,659,512	\$ 1,366,216	\$ 1,093,566	\$ (272,650)	\$1,424,716
	Total	\$ 1,424,317	\$ 1,613,297	\$ 1,905,262	\$ 1,558,004	\$ 1,331,691	\$ (226,312)	\$1,621,264

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments		
Wastewater Non-Operating Revenue										
Other										
60-61-00-4415		Wastewater Connect Fee	\$1,320,226	\$1,001,295	\$1,001,295	\$919,708	\$834,413	\$85,296	\$890,040	120 Taps estimated in Lagae Filing No. 1 (120 x \$7,417)
		Total	\$ 1,320,226	\$ 1,001,295	\$ 1,001,295	\$ 919,708	\$ 834,413	\$ 85,296	\$890,040	
Wastewater Non-Operating Expense										
Wastewater Non-Operating Expense										
60-61-00-6800		Depreciation Expense	\$159,388	\$0	\$0	\$0	\$0	\$0	\$0	Not Necessary to Budget for Depreciation
60-61-00-7116		Vehicle Purchase	\$0	\$0	\$15,471	\$15,471	\$0	(\$15,471)	\$0	No Fleet Vehicles Budgeted
60-61-00-7510		Waste Water - Debt Service	\$126,460	\$344,966	\$344,966	\$59,767	\$59,767	\$0	\$348,036	Annual Debt Service on Chase Loan
60-61-00-7747		Waste Water - Lift Station #6	(\$3,465)	\$0	\$0	\$0	\$0	\$0	\$0	Capital Additions
60-61-00-7748		Waste Water - Lift Station #2	\$0	\$0	\$20,000	\$17,198	\$0	(\$17,198)	\$0	Capital Additions; LS2 Replacement
60-61-00-7750		Consolidation Study	\$0	\$162,500	\$162,500	\$46,154	\$162,500	\$116,346	\$162,500	50% of Costs associated with Consolidation Study (\$25k Pinnacle, \$62.5k for Legal, \$75k Contingency)
60-61-00-775X		Waste Water - Lift Station #3	\$0	\$130,000	\$130,000	\$93,926	\$130,000	\$36,074	\$130,000	Capital Additions; LS3 Replacement
		Total Wastewater Non-Operating Expense	\$ 282,382	\$ 637,466	\$ 672,937	\$ 232,516	\$ 352,267	\$ 119,751	\$ 640,536	
		Total	\$ 282,382	\$ 637,466	\$ 672,937	\$ 232,516	\$ 352,267	\$ 119,751	\$640,536	
		Change in Fund Balance	\$ 1,558,911	\$ 758,139	\$ 394,567	\$ 754,452	\$ 823,460	\$ (69,009)	\$711,993	

**Castle Pines North Metro. District
2020 Statement of Revenues & Expenditures with Budgets
2021 Proposed Budget**

Modified Accrual Budgetary Basis

	Audited Actual 12/31/2019	Adopted Budget 12/31/2020	Projected Balance 12/31/2020	Unaudited Actual 9/30/2020	Budget Through 9/30/2020	Variance Through 9/30/2020	Proposed Budget 2021	2021 Budget Comments
Storm Drainage Activity Enterprise								
Storm Drainage Operating Revenues								
Storm Drainage Operating Revenues								
60-62-00-4417 Storm Drainage Revenue	\$234,332	\$242,587	\$242,587	\$202,219	\$202,156	\$63	\$252,187	\$0 increase per SFE per month for 2021 Calendar Year
60-62-00-4210 Interest Earnings	\$16,797	\$14,318	\$6,500	\$3,846	\$11,932	(\$8,086)	\$1,909	0.30% average yield on investments 2021 Average SD Cash
Total Storm Drainage Operating Revenues	\$ 251,128	\$ 256,905	\$ 249,087	\$ 206,065	\$ 214,088	\$ (8,023)	\$254,096	
Total Storm Drainage Operating Revenues	\$ 251,128	\$ 256,905	\$ 249,087	\$ 206,065	\$ 214,088	\$ (8,023)	\$254,096	
Storm Drainage Operating Expenses								
Salaries & Benefits								
60-62-00-5111 Salaries Salaried	\$16,087	\$12,614	\$20,000	\$17,756	\$10,512	(\$7,244)	\$12,759	3.0% COLA + Merit Pool Allowance - See Payroll Forecast
60-62-00-5113 Salaries Hourly	\$3,800	\$3,245	\$3,245	\$3,188	\$2,704	(\$484)	\$3,366	3.0% COLA + Merit Pool Allowance - See Payroll Forecast
60-62-00-5121 PERA Employer Contrib	\$2,131	\$2,173	\$2,173	\$1,796	\$1,811	\$15	\$2,290	ER PERA Contribution = 13%
60-62-00-5122 Unemployment Insurance Taxes	\$145	\$48	\$150	\$107	\$40	(\$67)	\$48	Unemployment= 0.3% of Gross Salaries and Wages
60-62-00-5123 Workman Comp Insurance	\$586	\$89	\$707	\$707	\$74	(\$633)	\$778	10% Increase of 2020 Actuals
60-62-00-5124 Employer Contrib Health Ins	\$3,517	\$2,462	\$2,462	\$2,306	\$2,051	(\$255)	\$4,298	8% increase on 2020 Elections - Adjusted for Changes in Coverages
60-62-00-5125 Employer Contrib Medicare	\$270	\$230	\$230	\$194	\$192	(\$3)	\$234	Medicare - 1.45% of Gross Salaries and Wages
60-62-00-5126 PERA Matchmaker Contrib	\$567	\$476	\$476	\$399	\$396	(\$3)	\$484	3% of Gross Salaries and Wages for all Permanent Employees
60-62-00-5127 Pension Adjustment - GASB 68	(\$2,040)	\$0	\$0	\$0	\$0	\$0	\$0	
Total Salaries & Benefits	\$ 25,062	\$ 21,336	\$ 29,442	\$ 26,454	\$ 17,780	\$ (8,674)	\$24,257	
Other								
60-62-00-5145 Accounting and Payroll	\$7,787	\$12,152	\$12,152	\$6,146	\$10,126	\$3,980	\$12,152	5% Pinnacle (\$163,000) + 5% CRS Costs (\$83,036)
60-62-00-5164 Engineering Svcs	\$0	\$15,000	\$15,000	\$0	\$0	\$0	\$15,000	Engineering Svcs Allowance
60-62-00-5166 Software Support	\$374	\$0	\$500	\$374	\$0	(\$374)	\$0	No Budget in 2021.
60-62-00-5169 Consulting Svcs - Communications	\$4,250	\$4,500	\$4,500	\$3,875	\$3,750	(\$125)	\$8,750	5% of Consultant Fees (\$160,000)
60-62-00-5172 Consulting Svcs - Public Relations	\$534	\$750	\$750	\$17	\$625	\$608	\$0	Moved to Communications
60-62-00-5174 Consulting Svcs - Misc. Contractors	\$0	\$2,500	\$2,500	\$0	\$2,083	\$2,083	\$2,500	5% of Misc. Service Contractor Expenses for 3rd Party Agreements (\$50k)
60-62-00-5220 Property & Liability Insurance	\$4,919	\$5,165	\$4,464	\$4,464	\$5,165	\$701	\$5,423	Final P&L Insurance Quote Rec'd in 12/20 (Est. 105% of 2020 Actual)
60-62-00-5221 Postage & Freight	\$1,440	\$2,000	\$1,500	\$1,080	\$1,667	\$587	\$2,000	Postage: Utility bills, CRR
60-62-00-5222 Printing & Copying	\$837	\$2,000	\$1,000	\$754	\$1,667	\$912	\$2,000	Storm Drainage Brochures
60-62-00-5301 Vehicle R&M	\$0	\$1,250	\$0	\$0	\$1,042	\$1,042	\$1,250	1 Vehicle
60-62-00-5302 Vehicle Fuel Expense	\$1,657	\$1,400	\$1,400	\$1,180	\$1,167	(\$13)	\$1,400	1 Vehicle
60-62-00-5401 Storm Drainage Expense	\$0	\$25,000	\$19,845	\$7,000	\$20,833	\$13,833	\$25,000	Needed for seasonal clearing of SW Vaults, Clear Debris
Total	\$ 21,798	\$ 71,717	\$ 63,611	\$ 24,890	\$ 48,125	\$ 23,235	\$75,475	
60-62-00-6800 Depreciation	\$582	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$ 47,442	\$ 93,053	\$ 93,052	\$ 51,344	\$ 65,905	\$ 14,561	\$99,732	
Change in Fund Balance	\$ 203,687	\$ 163,853	\$ 156,035	\$ 154,721	\$ 148,183	\$ 6,538	\$154,364	